



Why Professional Associations Need Fiduciary Liability & Crime Insurance

If your association provides a benefit plan to your employees, you face unique exposures that could come back to hurt you financially unless you have these two vital insurance coverages in place:

Fiduciary Liability Insurance

- › Under the Employee Retirement Income Security Act of 1974 (ERISA), if you have authority over an employee benefit plan you may be held personally liable for the handling of plan funds.
- › Typical claim allegations may include imprudent investments, improper advice, lack of investment diversity and negligence in the administration of the plan.
- › Fiduciary Liability Insurance provides financial protection against liability claims arising out of your role as fiduciaries, including the cost of defending those claims.

Crime Insurance

- › Employee theft is one of the most common and costly expenses in the U.S. today.
- › Crime Insurance protects your association against theft and/or embezzlement by employees.
- › **Fidelity Bond under Section 412 of ERISA.** Coverage is automatically extended to address the 10% ERISA fidelity bond requirement for employee benefit plan protection that covers theft or embezzlement of benefit plan funds.

Act today to secure quote options on these two important coverages!

Contact Eric Johnson for rates, coverage details and applications at:

800.432.7465 | dnocustomerservice@aon.com

Or visit us on the web at: **asae-aon.com**

Endorsed by:



Underwritten by:



Administered by:

