

The American Society of Association Executives Endorsed Directors & Officers (D&O) Liability Insurance Program

Provided Exclusively by Aon Association Services and The Hartford



Duty-to-Defend Coverage: The Hartford is required to assign experienced defense counsel for covered claims, even if the allegations are groundless or false.

Broad Definition of Insured: The definition of INSURED includes the Association, as well as anyone who was or is a Director, Officer, Trustee, Committee Member, Employee or Volunteer. The definition of Employee has been expanded to include part-time, seasonal, temporary, leased and loaned employees.

Employment Practices Liability Coverage: Protects the Association against employee related allegations of discrimination, wrongful termination and sexual harassment, as well as failure to hire or promote.

Third Party Coverage: Protects the Association against third party allegations of discrimination and sexual harassment.

Anti-trust Allegations Protection: Provides coverage for any actual or alleged violations of the Sherman Act, the Clayton Act or any similar federal or state statute.

In-House Legal Services Coverage: Provides coverage for In-house Counsel providing guidance to the Association's membership (under certain conditions).

Sponsorship or Endorsement Coverage: Provides coverage for the sponsorship or endorsement of a member benefit program.

Defense Outside the Limit of Liability: This feature prevents defense costs from eroding the Association's policy limits. Subject to underwriting.

Personal Injury & Publishers Liability Coverage: Protects an Association against allegations of libel, slander and copyright or trademark infringement.

Outside Directorship Liability Coverage: Provides protection for a director, officer, trustee or equivalent executive serving on the boards of other 501c3 nonprofits, as part of their duties with the Association.

Spousal/Domestic Partner Coverage Extension: Coverage shall apply to the lawful spouse or Domestic Partner of an INSURED PERSON under certain conditions.

\$100,000 Fiduciary Liability (ERISA) Defense Costs

Sublimit: Provides a \$100,000 sublimit for defense costs for allegations of the mismanagement of employee benefit plans. Stand alone Fiduciary limit available upon request.

Expanded Definition of LOSS: Punitive Damages and Multiplied Damages are included in the definition of LOSS (where insurable). Most favorable venue wording applies.

Excess Benefit Transaction Penalties Coverage: Provides coverage for the 10% excise tax imposed in connection with allegations of an "excess benefits transaction".

Breach of Contract Coverage (Defense Costs): Provides defense for allegations of Non-employment related breach of contract.

Worldwide Territory: Coverage provided for allegations made anywhere in the world.

Entity Identity (Fraud) Coverage: Provides a \$25,000 sublimit for public relations and related costs should the Association learn that a third party has improperly used the Association's name to solicit funds.

Sublimits for Penalties Assessed Under:

- IRS Code section 6652(C)(1)(a) for a failure to file tax returns. Aggregate sublimit of \$25,000 for self-reported violations.
- Public Law 108-187 (the CAN-Spam Act of 2003). Aggregate sublimit of \$25,000.
- The 1976 Lobby Law or the Lobbying Disclosure Act of 1995. Aggregate sublimit of \$25,000.

Optional Coverage Parts:

- **Fiduciary Liability** – protects the Association against allegations of the mismanagement of employee benefit plans.
- **Crime Coverage** – provides protection for Employee Theft, Depositors Forgery or Alteration, Theft/Disappearance/ Destruction of Money & Securities (Inside & Outside the Premises), Computer Fraud, and Money Orders & Counterfeit Currency.

The Hartford's property & casualty companies are rated A (excellent), XV (\$2 billion or more in capital and surplus and conditional reserves) by A.M. Best Co.

Call us or have your agent call **1-800-432-7465**
or visit us online at **www.asae-aon.com**

Underwritten by:



Administered by:



Endorsed by:



Aon Affinity – We Know Nonprofits

Aon Association Services, 1120 20th Street NW, Suite 600, Washington, D.C. 20036-3419

Aon Association Services, a Division of Affinity Insurance Services, Inc., in CA, MN & OK a Division of AIS Affinity Insurance Agency, Inc., and in NY a Division of AIS Affinity Insurance Agency. CA License #0795465. The description herein is a summary only. It does not include all terms, conditions and exclusions of the policies described. Please refer to the actual policies for complete details of coverage and exclusions. Coverage is provided by The Hartford and may not be available in all states.